



VIRGINIA'S GATEWAY REGION
Economic Development Organization

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Virginia gets No. 2 business ranking from CNBC

An annual study by CNBC titled, "America's Top States for Business" measures states on 40 different metrics in 10 key categories of competitiveness including cost of doing business, workforce, business friendliness, cost of living, and education to name a few.

The study named Virginia No. 2, coming in just below Texas. Virginia and the Texas have volleyed back and forth for the list's No. 1 spot since CNBC launched the ranking in 2007.

Virginia did especially well in the business friendliness category, based on its legal and regulatory environment, coming in No. 2 behind Delaware in that category. CNBC also lauds the stability federal government contracts and military play in the state's economy.

Rounding out the top five on the list were Colorado, North Carolina and Massachusetts.

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