



INTERNATIONAL NATURAL PRODUCTS BUSINESS PARTNERSHIP MANUFACTURING COLLABORATION REINVEST RESULTS REDIRECT **EXPANSION** LEADERSHIP JOB CREATION DEVELOPMENT GLOBAL COMMUNITY WORKFORCE INNOVATION AMERICAN JOBS LOGISTICS TRANSPORTATION IGNITE CONNECTIONS



2014 IN REVIEW



J. Peter Clements

As we close another year, we reflect on how Virginia's Gateway Region's Economic Development Organization's partnerships and communities have dramatically impacted job creation and economic development efforts for the region. Our fourth year of VGR's Driving Regional Growth ~ Embracing a Global Future (G2) commitment was one of significant accomplishment for the organization, region and partners, and we are excited about the progress made in 2014. The team posted solid results with the G2 initiative, such as securing a cumulative 2,935 new jobs for existing businesses and \$435 million in capital investment from new businesses.

This year, our partners and the regional team carried the message of "One Region, One State" to the Farnborough International Airshow alongside the governor's team. This approach provided an opportunity for our communities to work with companies from around the world to highlight our

success story as the southeastern hub for advanced manufacturing in the United States. We are so fortunate to have the support of our partners and communities to represent the region at a global event of this magnitude, which brought 110,000 trade visitors together in one location.

With our partners, we have begun the process of reshaping our economic future. Although much work still lies ahead, we have taken considerable steps forward, we have great prospects and opportunities, and we believe that our success will continue in 2015. The results outlined in this report demonstrate that working together and having a strategic approach, combined with a stable business environment, positively impacts our communities and every individual living and working in the region.

Thank you for your continued support,

J. Peter Clements

Chairman, Board of Directors





Renee Chapline

As you review Virginia's Gateway Region's 2014 Annual Report, there are several important things to keep in mind. First, know that your support and collaboration with our team is responsible for the creation of 4,497 new jobs this year in the region. That's thousands of jobs redirected from elsewhere to here in America, for our citizens. Know that our partnerships have leveraged more than \$2.33 billion in capital investment from new and expanding companies that chose to reinvest in the region rather than somewhere else. Ultimately, keep in mind that here at VGR we seek to surmount our ambitious goals, driving results through our global outreach, lead generation and five core programs of work laid forth over the past four years.

As an organization we are grateful to live and work in such a versatile region that represents the values which make America such a powerful, globally competitive nation. We are committed to continuing to facilitate healthy economic growth here on the home front, which we truly believe makes a direct impact and difference for the region's citizens. Please know that none of this would be possible without the support from you, our partners, which enables us to bring opportunities here, to bring them home.

Thank you for your partnership,

C. Renei Chapline

C. Renee Chapline President & CEO

TABLE OF CONTENTS

RESULTS

Regional Economy • 3-4 2014 Driving Impact • 5-6 G2 Capital Campaign Years 1-4 • 7-8 Community Development • 9-12

REDIRECT

Business Attraction Programs • 13-14 Advanced Manufacturing & Aerospace • 15-16 Reshoring • 17 Food & Natural Products • 18

REINVEST

Community Engagement • 19 Strategic Partnerships • 20-21 Regional Connections • 22-23 VGR Mission & Team • 24 Partners • 25-26

RESULTS

Expanding Virginia's Gateway Region's global brand, building strategic partnerships in and out of the region, and securing tangible investment is always a challenge, but that doesn't stop the regional efforts of our team and partners from reliably producing quantifiable results each year. Though the country has endured economic hardship in recent years, the Gateway Region and surrounding metropolitan area has experienced stable growth. VGR has seen its portfolio of active location and expansion projects grow in number, size and quality. Various factors have contributed to this success: the economic stability and diversity of the region, a national economic recovery, VGR's aggressive lead generation efforts and, most importantly, the work of corporate and community partners in making the business case for location and expansion clearer and stronger each year.

REGIONAL ECONOMY

\$43,336 Average Wage

5-Year Change: +5.2%

Source: Bureau of Labor Statistics

\$5.26 billion

Taxable Sales

5-Year Change: +10.5%

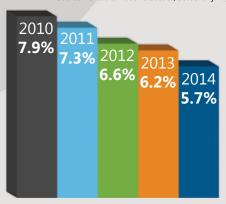
Source: Weldon Cooper VA Statistics, 2013

Residential Building Permit Construction Value



Unemployment Rate

Source: Bureau of Labor Statistics, Seasonally Adjusted



29%

Percentage of population that holds a bachelor's degree or higher

Sources: U.S. Census Bureau American Community Survey



184,204 Total Employment 5-Year Change: +7%

Source: Bureau of Labor Statistics



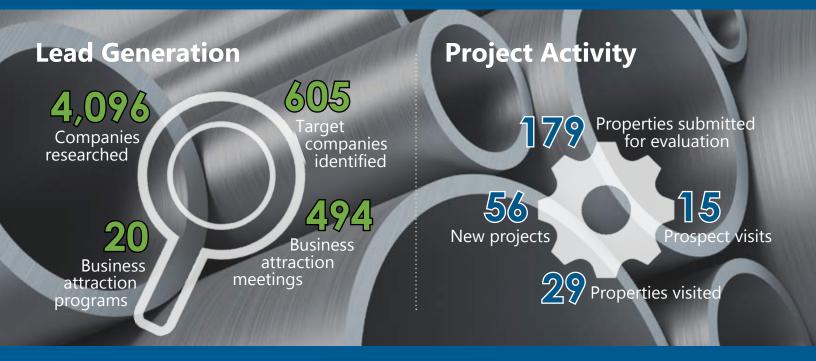
Machine & Tool Tax Revenue Collected

3-Year Change: +8.8%

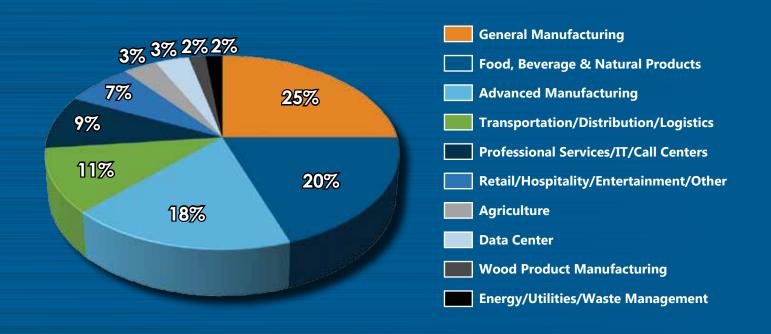
Source: Communities

2014 DRIVING IMPACT

2014 was an exceptional year in the region, fostering steep job creation, massive capital investment and increased global lead generation. Through strong partnerships and teamwork, the region has become home for 11 new companies and secured the continued investment of 13 existing businesses. Likewise, the region's economic expansion is a testament to VGR's purposeful approach to international business attraction and to supporting local companies' growth and prosperity.



New Project Industry Composition



48% of new projects were the direct result of internal lead generation

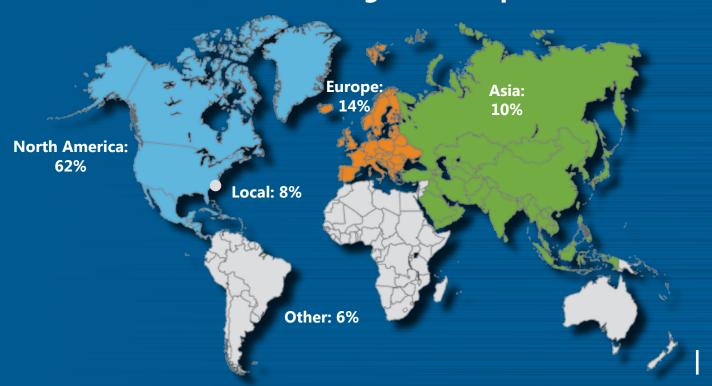
Regional Announcements

4,497 Jobs Created

From **25** Announcements

Estimated Annual Payroll Impact: \$316.4 million

Continental Origin of Prospects



G2 CAMPAIGN YEARS 1-4

In 2010-2011, VGR embarked on the Driving Regional Growth ~ Embracing a Global Future (G2) initiative. G2 is a five-year plan intended to build on the regional economic development organization's history of success and establish accountability for its communities and more than 100 corporate partners, focusing on regional economic growth and prosperity. In order to stimulate that growth, the initiative outlines core directives with quantifiable goals. Besides "New Business Attraction," VGR's programs of work include "Business Retention & Expansion" (customized research, events and other assistance for existing industry); "Commercial Revitalization" (supporting real estate development); "Workforce Vibrancy" (pursuing an alignment of workforce preparedness with employers' needs); and "Small Business & Entrepreneurship" (assistance and programs). With still another year left in the G2 campaign, VGR has made significant progress on, if not surpassed, every goal, and expects to meet all the metrics set forth by its partners and G2 committee.

Capital Investment Job Creation 2.935 \$521 million jobs \$450 \$435 million million 2,125 iobs 1.500 jobs \$150 million 700 iobs Years 1-4 | G2 Goal **Existing** New **Existing** New **Business Business Business Business**



Estimated Annual Tax Revenue Impact

\$3.4 Million

Machine & Tool Revenue Increase

\$2.3 Million

Real Estate Revenue Increase



COMMUNITY DEVELOPMENT

Chesterfield County

2014 was a landmark year for economic growth in Chesterfield County, due in large part to the **Shandong Tranlin Paper Company** announcement, which represents the largest Chinese greenfield capital investment in Virginia history. In addition to Tranlin, which promises 2,000 jobs and \$2 billion in capital investment by 2020, the county also saw announcements from new and expanding businesses such as **Evonik Industries**, **Philip Morris**, **Avail Vapor**, **Amazon.com** and **Enclos Corp**. Chesterfield, with the largest population in the region, also continues to see housing development to complement its industrial and commercial success. Redevelopment continued this year on **Stonebridge**, formerly Cloverleaf Mall, as construction began on the first of 600 units of urban-style apartments.

City of Colonial Heights

As the retail core of the region, Colonial Heights saw substantial retail development in the last year, welcoming many new businesses to the **Southpark Mall** area. Joining newly opened **Dick's Sporting Goods** at the mall, **IHOP**, **Five Below**, **Chipotle** and **Firehouse Subs** now call the city home with brand new storefronts up and running. Similarly, **Golden Corral** and **Chick-Fil-A** both opened flashy new editions of their popular restaurant chains. Shamin Hotels has redeveloped several closed auto dealerships, transforming them into medical office spaces. This influx of new and improved businesses not only offers more choices, but provides added vibrancy for the local economy. The city also celebrated the opening of the third phase of the **Appomattox River Greenway Trail**, which now stretches 1.75 miles and includes scenic overlooks, information signs and a paved waterside path. In time, this beautiful trail will connect to the Appomattox River trail in both the City of Petersburg and Dinwiddie County.



Dinwiddie County

Dinwiddie County saw significant activity this year benefiting the entire region. The

National Association of Counties highlighted the county as one of 15 innovative case
studies from across the country in rural economic development efforts. In response to
feedback from local industry, Dinwiddie established a Youth Workforce Development

Initiative aimed at providing students with exposure to the regional workforce to develop
skills to enhance their marketability. Amazon.com, which already employs thousands
in the region in Dinwiddie and Chesterfield counties, announced the addition of 1,000 jobs
locally. Dinwiddie also welcomed G.A. & F.C. Wagman, a nationally recognized heavy civil and transportation
contractor, creating 65 new jobs and more than \$5 million in capital investment. Several businesses also
announced or opened, including Agri-Nurients Associates, Elite Contracting, J. T. Morriss & Son,
Branscome, Joe's Steak & Seafood Restaurant and Stepping Stone Academy. Dinwiddie and the Town of
McKenney's strategic planning efforts yielded the opening of the first Farmers Market and development of a
new gym and Community Center to enhance local quality of life.

City of Hopewell

The City of Hopewell had two major manufacturing announcements this year. After sitting vacant since 2010, the former Osage plant in Hopewell is now home to **Vireol**, churning out five million gallons of grain-based ethanol each month. The plant is projected to purchase over \$100 million worth of corn and other grains from Virginia farmers, further sustaining the local economy and agriculture industry. In June, **Rock-Tenn** expanded its Hopewell plant to better suit demand of its paperboard and packaging products. Hopewell also celebrated the opening of its completely renovated marina, which is already experiencing great success in attracting residents to the waterfront and sparking nearby real estate investment. This waterfront development builds on the success of the **Hopewell Downtown Partnership** in securing new activity for the historic commercial center. Also helping this effort is the newly renovated **Beacon Theatre**, which has welcomed more than 20 acts since reopening such as **The Temptations**, **Vanilla Ice** and **Clint Black**.

10

COMMUNITY DEVELOPMENT

City of Petersburg

The City of Petersburg has taken on multiple projects this year in an effort to rebrand and create jobs locally. Johnson Marketing was hired to lead a rebranding project, launching the "I Am Petersburg®" campaign and logo in December. The city saw many private sector announcements, the largest by UniTao Pharmaceuticals, which will invest \$22 million and create 376 new jobs through its acquisition of the former Boehringer Ingelheim Chemicals facility. In addition, other announcements such as the Bon Secours'

Freedom Healthcare Center, the **Southside Regional Medical Center's Medical Arts Pavilion** and a number of new restaurants and small shops added to a successful year of capital investment and job opportunities. Petersburg also continues to be a hub for movie and television production. The city acted as a set location for Meg Ryan's "**Ithaca**," Disney's "**Point of Honor**" and AMC's "**Turn**."

Prince George County

Poultry is packaged fresh right here in the Gateway Region, and in even greater quantities after **Perdue** announced in March a \$3 million investment in new equipment and 190 new jobs for its poultry distribution center in Prince George County. Now employing 500 locally, the expansion will enable the **Mid-Atlantic Replenishment Center** to meet growing demand for the brand's product lines and maintain a high level of service and reliability. Not far from Perdue's plant is **Rolls-Royce's Crosspointe Center**, which opened its second facility in December 2013. Preparations for the future were completed as four shovel-ready pad sites covering 40 acres were developed on the property. Last but not least, **Service Center Metals** completed the final touches on a compact remelt plant to recycle scrap aluminum from their primary extrusion process. So far, the 84,000 square-foot building added 20 jobs and \$17 million of new private investment to the region since last year.



Surry County

Surry County, which is already home to the Dominion Surry Power Station nuclear plant, also welcomed the announcement of a new \$3.6 million solar panel farm near Chippokes Plantation, which will generate enough energy to power more than 160 homes. The county also saw significant tourism development, beginning with the purchase of Gray's Creek Marina. The 18-acre acquisition provides public access to the James River for the first time in the county's history. Upon completion of all planned renovations, the marina will include boat slips, a fishing pier, nature trails and wetland overlook areas, as well as renovations to an existing restaurant/apartment facility. Surry also received a grant from the Virginia Tourism Corporation enabling it to rebrand the county's tourism initiative with the creation of a new logo and pilot marketing campaign "Savor the Secrets of Surry," which demonstrates all the county has to offer tourists.

Sussex County

Sussex County's workforce received a boost this fall when the **Community College Workforce Alliance** (CCWA) announced a training partnership with The Wakefield

Foundation to offer multiple classes to which local residents previously had limited access. "Job seekers, employees and citizens in the southeast corner of our service region typically don't travel to our three locations," said CCWA Vice President Mac

McGinty. "These classes will allow individuals to complete short courses... and become more productive while at work or tackle a project. For many, it will be the foundation of technology classes to come."

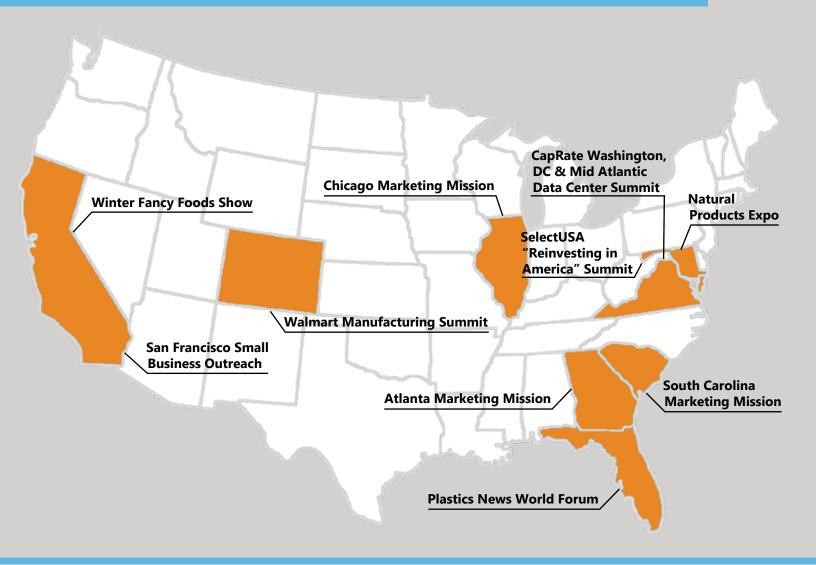
Sussex has also notably continued to develop and make improvements in its two industrial parks, **Cabin Point Road Industrial Park** and the **Sussex Megasite**, preparing them for major investments sure to follow.



REDIRECT

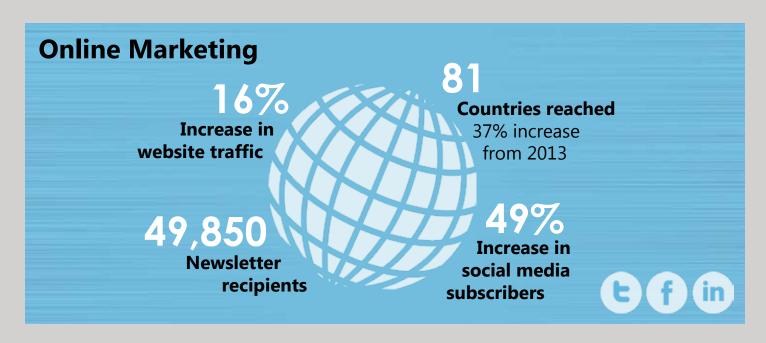
Through its outreach at tradeshows, marketing missions, forums and meetings, VGR eliminates global boundaries and helps redirect opportunities to the region from elsewhere in the U.S. and abroad. And that's just half of it – countless hours of detailed research and scheduling set the stage for successful lead generation efforts. VGR focuses on redirecting and reshoring companies here to the region, creating jobs for our citizens.

BUSINESS ATTRACTION PROGRAMS



INTERNATIONAL PROGRAMS







"It was a great experience to have multiple localities all working together in marketing the region at Farnborough. To see aerospace technology on display and demonstrated was very impactful."

- Mark Haley, Hopewell City Manager

FARNBOROUGH AIRSHOW

The 2014 Farnborough International Airshow not only marked the celebration of 100 years of aviation, but also 54 years of VGR's successful partnership with its member communities. As part of a Virginia delegation coordinated by the Virginia Economic Development Partnership, VGR team members and several community representatives participated in the massive, week-long tradeshow. VGR met with companies, both on its own and as part of the Virginia delegation that included Governor Terry McAuliffe, to determine the strength of interest in locating in Virginia and tout the regional assets available to interested aerospace and advanced manufacturing companies.

110,000

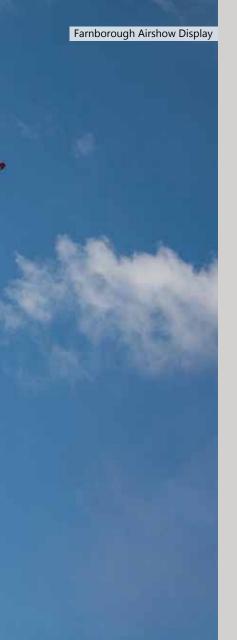
Tradeshow visitors

1,500

Exhibitors

93

Aircraft on display



ADVANCED MANUFACTURING & AEROSPACE



HANNOVER MESSE

As a part of the U.S. Pavilion and SelectUSA delegation, Virginia's Gateway Region attended the 2014 Hannover Messe, one of the largest international technology and manufacturing tradeshows in the world. While at the show, VGR engaged 75 potential clients in meetings to promote redirecting foreign resources to the region.

5,000 Exhibitors from 100+ countries

64%

Of attendees were decision makers

RESHORING

MADE IN AMERICA INITIATIVE

"Made in the USA" is much more than the writing on the bottom of a bottle – it is an investment in America. It is a promise to U.S. citizens to keep jobs, products and capital here in the states and reverse offshoring. In recent years, retail giant Walmart has committed to purchasing an additional \$250 billion in American-made products over the next 10 years. They are also vowing to reshore goods they currently buy abroad by encouraging their suppliers to move operations back to the U.S. In an effort to accelerate this process, Walmart hosted the 2014 Manufacturing Summit this summer, providing a platform for reshoring initiatives and opening dialogue among regional economic development organizations, suppliers and manufacturers on locating and innovating domestically.

During the summit, Walmart CEO Doug McMillon spoke about Walmart's vision, highlighting the benefits of reshoring. "What we want is a system around our stores and distribution centers where our products are made and people have jobs, so they can, in turn, shop in those stores. It helps us also to reduce lead times and to have products that are relevant to our customers." Virginia was among 42 states represented, and VGR, allied with the Virginia Economic Development Partnership, was eager to discuss the advantages of locating in the southeast. During the summit, the Virginia team presented Walmart's Vice President of U.S. Manufacturing Cindy Marciglio with an award for Walmart's U.S. Manufacturing Commitment.









FOOD & NATURAL PRODUCTS

In order to keep its business taste buds in tune to current food and natural products manufacturing trends, VGR attended multiple related tradeshows this year including the Winter Fancy Foods Show in California and the Natural Products Expo East in Maryland. VGR was among good company, gaining the opportunity to promote the region at both culinary shows to a combined 42,000 attendees and 2,677 specialty food and natural product exhibitors. This offered the opportunity to meet face-to-face with hundreds of innovators and decision makers to discuss expanding their companies to reach the large East Coast market.

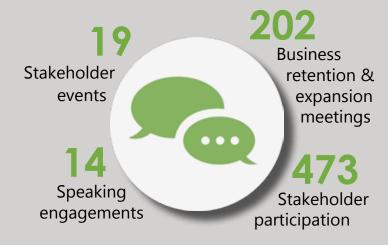


REINVEST

Virginia's Gateway Region focuses on connecting partners with the resources they need to thrive in the region. Within our eight communities, VGR joins together federal and local resources to help provide a sustainable economic ecosystem in which residents can succeed. Through the support of our partners, VGR cultivates new opportunities for economic growth, further enhancing the lives of area citizens.

COMMUNITY ENGAGEMENT





VGR actively participates in engaging regional leadership to develop sound strategies in workforce development, community revitalization and small business support.

"Companies want to locate in a region where they have access to superior infrastructure and a vibrant, competent, 21st century workforce. This workforce must have the skills and training necessary to support research and development of innovative products and services that will bring profits to shareholders and drive sustainability for their industry."

-Renee Chapline, VGR President & CEO

STRATEGIC PARTNERSHIPS

SELECTUSA COLLABORATION

At one time, it was enough to have a national presence in economic development, but this is no longer the case in the modern competitive marketplace. Global exposure is critical to reaching expansion-ready targets, which is why VGR has forged a strong proactive partnership with SelectUSA, the national-level economic development organization designed to showcase the U.S. as a premier business location for global prospects.

This partnership has manifested in collaboration and attendance at multiple events such as Hannover Messe, the "Reinvesting in America, Creating Jobs at Home" Summer Forum and regional updates. In July, SelectUSA's Deputy Executive Director Aaron Brickman delivered a presentation to VGR partners and regional officials, informing local leaders on foreign direct investment trends, economic development on a national level and the current global business climate.





VGR President & CEO Renee Chapline, SelectUSA International Investment Specialist Seth Isenberg, Director of the U.S. Department of Commerce's Richmond Export Assistance Center Eric McDonald and SelectUSA Deputy Executive Director Aaron Brickman went on special tours of both the Sabra Dipping Company facility in Chesterfield County and the Amazon Fulfillment Center in Dinwiddie County.



REGIONAL FAMILIARITY TOUR

Internal marketing of regional assets and statewide relationship building is just as critical as VGR's national and global outreach activities. To ensure state partners have the opportunity to stay on the cusp of the latest available sites, buildings, local innovation and regional assets, VGR hosts key leaders and project managers from the Virginia Economic Development Partnership (VEDP) each year. In May, VGR held a Regional Familiarity Tour for VEDP project managers that included a special regional bus tour and several presentations from local officials. This offered insights about current logistical advantages, resources and properties available within the local range of rural, suburban and urban communities. This year, VGR was also fortunate to host VEDP Chief Operating Officer Dan Gundersen for a day-long visit, which allowed for discussions with elected officials and corporate partners during an industry tour and reception.

"Like many of our regions, Gateway has great diversity among its industries, fueled by robust infrastructure and market access. But Gateway's food cluster, in particular, is impressive in how it highlights the type of integration that companies seek out — but don't always find — when they locate in an industry cluster."

-Ryland Potter, VEDP International Investment Manager

REGIONAL CONNECTIONS

BUSINESS COUNCIL GATHERINGS

VGR regularly invites its powerful set of partners and community leaders to gather as a regional group. The organization hosts these strategic networking events at various locations around the region, highlighting new development, regional wins, and offering forums for business-to-business discussions on real world issues challenging businesses today. VGR utilizes these gatherings throughout the year to update our partners on regional economic development activity, thank them for their generous support and toast many more years working together.







53rd ANNUAL MEETING

In March, more than 200 regional stakeholders attended VGR's 53rd Annual Meeting to celebrate another year of partnership and regional growth. The keynote address was delivered by Jamie Womack, vice president of Marketing & Branding for CareerBuilder, who addressed regional workforce development, national workforce trends and "big data," which is taking the business world by storm. VGR President & CEO Renee Chapline delivered a regional economic development presentation, reporting a 61 percent increase in jobs created by foreign affiliated companies throughout the year, proving the effectiveness of VGR's Driving Regional Growth ~ Embracing a Global Future campaign. VGR also presented its annual Economic Development Ambassador of the Year award to board member, partner and President of Roslyn Farm Corporation Robert Walker.

SHARING INNOVATIVE IDEAS

In the spring, VGR's Gateway Center for Enterprise held the "Sharing Innovative Ideas" speaker series, introducing rising business entrepreneurs to highly-trained experts in the finance, business development and online marketing fields.

Virginia Ranked Top State for Performance, Innovation & Talent

-U.S. Chamber of Commerce

MISSION STATEMENT

Virginia's Gateway Region exists to enhance economic development opportunities for the cities of Colonial Heights, Hopewell and Petersburg, and the counties of Chesterfield, Dinwiddie, Prince George, Surry and Sussex. VGR is a private, nonprofit organization that is publicly and privately funded to facilitate new business opportunities, work with existing businesses, advance resources that will enhance the economic viability of the region and foster regional cooperation among the public and private entities that are involved in economic development activities.

OPERATIONAL TEAM



Renee Chapline
President & CEO



Tim Graves Associate Project Manager



Lauren Bowman Associate Project Manager



Rachel Balsley
Marketing &
Communications
Associate



Emily Salmon PT Business Development Manager

BOARD OF DIRECTORS

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Robert C. Walker

2014

PARTNERS

"When individual businesses share information, when individual leaders share the spirit of innovation, the entire community sees results, demonstrating the power of partnerships."

-Renee Chapline, VGR President & CEO

Architecture & Engineering, Construction & Technical Services

Atlantic Constructors, Inc.
Baskervill
Draper Aden Associates
Froehling & Robertson, Inc.
Harlan Construction Company, Inc.
The Hollingsworth Companies
Hourigan Construction
KBS, Inc.
Rudy L. Hawkins Electrical Contractor, Inc.
Townes, PC

Banks & Credit Unions

Bank of America
Bank of McKenney
Bank of Southside Virginia
BB&T
Fort Lee Federal Credit Union
M&T Bank
Peoples Advantage Federal Credit Union
SunTrust
Virginia Commonwealth Bank
Virginia Credit Union
Wells Fargo

Chambers of Commerce

Chesterfield County
Colonial Heights
Dinwiddie County
Hopewell/Prince George
Petersburg
Surry County
Sussex County

Communities

City of Colonial Heights
City of Hopewell
City of Petersburg
Chesterfield County
Dinwiddie County
Prince George County
Surry County
Sussex County

Education & Training

John Tyler Community College Richard Bland College Virginia State University

Entertainment & Retail

Carter Myers Automotive Country Club of Petersburg Leete Tire & Auto Center, Inc. Strosnider Chevrolet Swift Creek Mill Theatre Wabi Sabi

Finance & Insurance

Dixon Hughes Goodman, LLP Jacobs Financial Group Ligon Jones Insurance Companies Mitchell, Wiggins, & Company, LLP William H. Talley & Son, Inc.

Foundations

The Cameron Foundation

Healthcare

Bon Secours St. Francis Medical Center Crater Vision Center HCA John Randolph Medical Center Southside Regional Medical Center

Manufacturing & Distribution

Boar's Head Provisions Goya Foods Hill Phoenix Service Center Metals

Professional Services

AdvantaStaff
Boitnott Visual Communications
James River Transportation
J.T. Morriss & Son, Inc.
Networking Technologies & Support
Owen Printing Company
The Progress-Index
REDC Community Capital Group
Virginia Department of Housing & Community Development
Virginia Economic Development Partnership
Wilkinson Advertising Promotions
Williams Mullen

Real Estate Development, Sales & Leasing

Apartment Connection
Colliers International
Dominion Commercial
The Ford Agency
Parr & Abernathy Realty, Inc.
Roslyn Farm Associates, LLC
Roslyn Farm Corporation
Weinstein Properties

Utilities

Columbia Gas of Virginia Dominion Resources Services Mid-Atlantic Broadband Old Dominion Electric Cooperative Prince George Electric Cooperative Southside Electric Cooperative

Individuals

Ashley Forehand Oakley
C. Renee Chapline
C. Scott Davis
Cleveland A. Wright
Earnest H. "Bud" Yerly, Jr.
Kimberly & Robert Garey
Larry C. Tucker
M. Dale Bradshaw
Fraternal Order of Eagles, Aerie #882









RESULTS

REDIRECT

REINVEST



Virginia's Gateway Region 256 E. Ellerslie Avenue, Suite D Colonial Heights, VA 23834 804-732-8971



www.gatewayregion.com





