



Community Profile

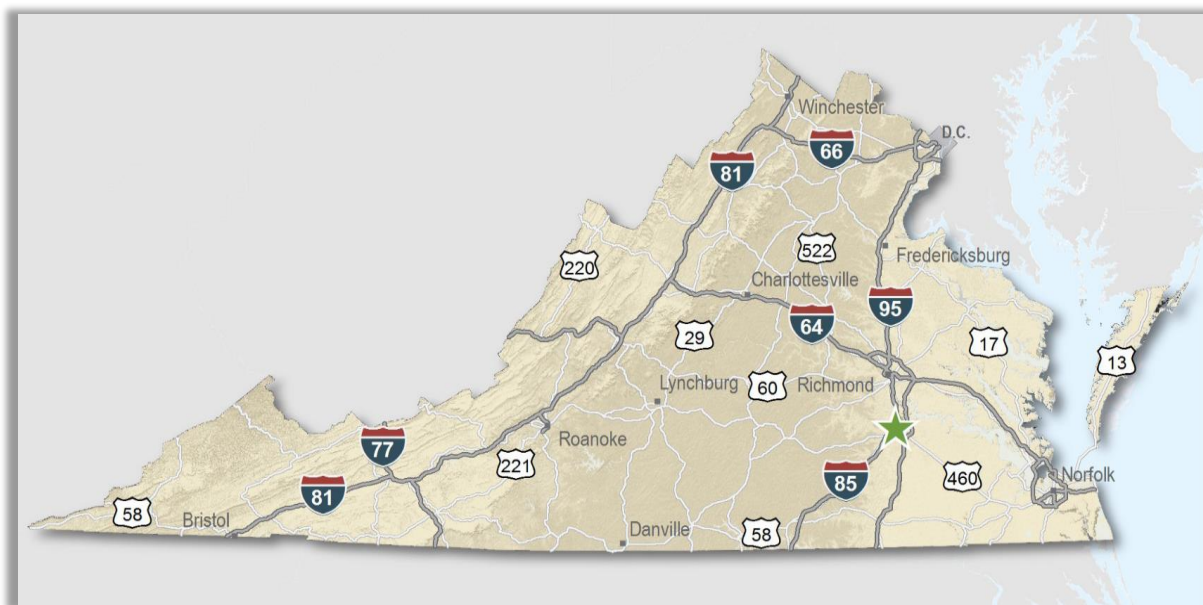
City of Petersburg, Virginia

State Map

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, 40 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports, and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC (#3 in 2022) and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are, yours will too.

- AAA Bond Rating - Virginia has maintained an AAA rating since 1938, longer than any
- Right to work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate Income tax rate has not increased since 1972.
- Headquarters to 34 Fortune 1000 firms.
- Headquarters to over 100 firms with annual revenue over \$1 billion.
- More than 17,300 high-tech establishments operate in Virginia.
- More than 800 internationally-owned businesses from 45 countries are located in Virgin
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



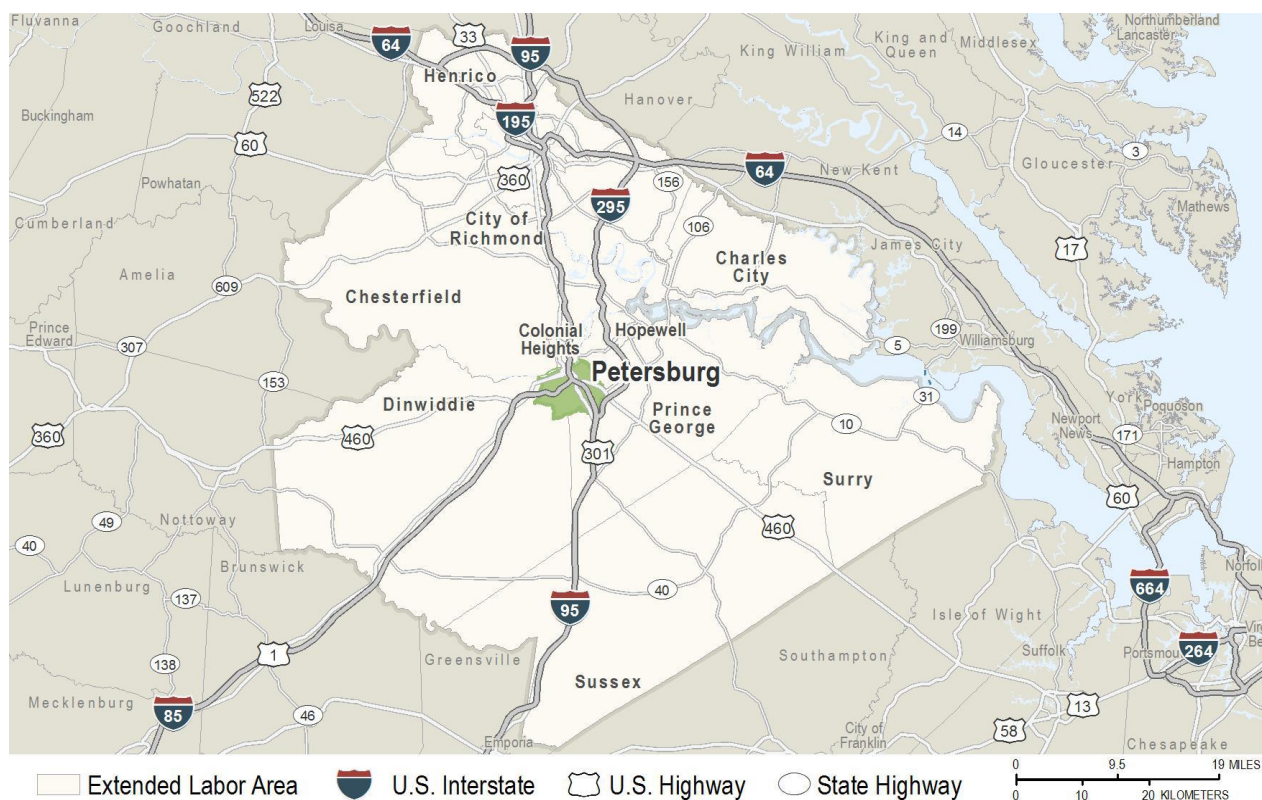
Location

The independent city of Petersburg consists of 23.1 square miles and is located in south-central Virginia. Petersburg is bordered on the north by the Appomattox River. The city, strategically located at the junction of Interstates 85 and 95 and the site of two mainline railroads, enables industries to easily access the markets of the East and Midwest.

Located along the eastern seaboard, approximately halfway between New York and Florida, Petersburg is situated at the juncture of I-95 and I-85.

Petersburg is 23 miles south of Richmond and 125 miles south of Washington, D.C. The Port of Hampton Roads is 80 miles southeast.

The city of Petersburg is located in the Richmond Metropolitan Statistical Area (MSA).



Community Profile - Petersburg



Labor Market

Population		
	Male	Female
Gender Distribution (2021)	45.6%	54.4%
Petersburg		30,791
Virginia's Gateway Region		155,213

Race/Ethnicity		
Classification	Profile Area	VGR Region
White	5,110	78,211
Black	23,659	66,618
Asian	307	2,163
Two or More	791	4,963
Pacific Islander	9	207
American Indian or Alaska Native	134	431
Hispanic (may be of any race)	1,516	9,292
Median Age (2021)	37.2 years	39.2 years

Civilian Labor Force (2021)	
Petersburg	14,948
Virginia's Gateway Region	72,506

All demographic data from US Census ACS 5 year average as of 2021, provided by JobsEQ

Labor Market

Labor Force Participation (2016-2021)*	
Petersburg	61.4%
Virginia's Gateway Region	59.3%

Unemployment (as of December, 2022)**	
Unemployment Rate	
Petersburg	6.8%
Virginia's Gateway Region	4.1%
Statewide	3.1%
Unemployed	
Petersburg	831
Virginia's Gateway Region	2,688

Commute Time (2016-2021)***		
	Count	%
Worked from home	805	N/A
Under 15 minutes	3,963	29.4%
15-24 minutes	4,192	31.1%
25-34 minutes	2,722	20.2%
35-44 minutes	930	6.9%
45-59 minutes	1,065	7.9%
Over 60 minutes	607	4.5%
Mean Travel Time to Work (minutes)		24

* From US Census ACS 5 year average 2021, provided by JobsEQ

**From JobsEQ as of December 31, 2022

***From US Census table S0801 of the ACS 5 year average as of 2021

Community Profile - Petersburg



Labor Market

Additional Labor Resources	
18-19 year olds not enrolled in higher education*	228
Two-Year College Graduates (2021) - VGR Region**	4,941
Other College and University Graduates (2021) - VGR Region**	18,407

Educational Attainment	
On-Time Graduation Rate (Class of 2022)***	95.2%
Percentage of Petersburg population age 25+ who are high school graduates (2016-2021)****	84.9%
Percentage of Petersburg population age 25+ who have earned a Bachelor's Degree (2016-2021)****	22.0%

*From US Census ACS 5 year average 2021 Table S1401

**Higher education data as of Fall, 2022, from IPEDs (the Integrated Postsecondary Education Data System, nces.ed.gov)

***Data taken from Virginia Department of Education website statistics and school quality profiles.

****Data taken from ACS Table DP02 - Selected Social Characteristics 2021 5 year average

Labor Market

Employment by Sector (3rd Qtr. 2022)		
	Employment	%
Agriculture, Forestry, Fishing and Hunting	2	N.D.
Mining, Quarrying, and Oil and Gas Extraction	N.D.	N.D.
Utilities	113	0.9%
Construction	631	4.9%
Manufacturing	915	7.1%
Wholesale Trade	291	2.2%
Retail Trade	1,457	11.3%
Transportation and Warehousing	377	2.9%
Information	33	0.3%
Finance and Insurance	143	1.1%
Real Estate and Rental and Leasing	165	1.3%
Professional, Scientific, and Technical Services	173	1.3%
Management of Companies and Enterprises	12	0.1%
Administrative and Support and Waste Management and Remediation Services	936	7.2%
Educational Services	907	7.0%
Health Care and Social Assistance	4,167	32.2%
Arts, Entertainment, and Recreation	184	1.4%
Accommodation and Food Services	897	6.9%
Other Services (except Public Administration)	839	6.5%
Public Administration	693	5.4%
Unclassified	5	0.0%
Total - All Industries	12,940	100%

N.D. - Not Disclosed

Industry data drawn from the Quarterly Census of Employment and Wages as of 9/30/22, provided by JobsEQ.

Labor Market

Major Employers			
Employer Name	Industry Code	Industry	Estimated Employees
Bon Secours Health System Inc	551	Management of Companies and Enterprises	1000 and over employees
City of Petersburg	922	Justice, Public Order, and Safety Activities	500 to 999 employees
City of Petersburg School Board	611	Educational Services	500 to 999 employees
Connectrn	561	Administrative and Support Services	250 to 499 employees
Horizon Mental Hlth Mgmnt Inc	622	Hospitals	250 to 499 employees
The Mentor Network	621	Ambulatory Health Care Services	250 to 499 employees
Amsted Rail Company Inc	332	Fabricated Metal Product Manufacturing	250 to 499 employees
Wal Mart	455	General Merchandise Retailers	250 to 499 employees
Communicare Health Service	623	Nursing and Residential Care Facilities	100 to 249 employees
Quality Plus Services	238	Specialty Trade Contractors	100 to 249 employees
District 19 Mental Health and Retardation Services	624	Social Assistance	100 to 249 employees
Virginia Linen Service Inc.	812	Personal and Laundry Services	100 to 249 employees
Rehabilitation Hospital Inc	622	Hospitals	100 to 249 employees
Four Square Industrial Constructors	238	Specialty Trade Contractors	100 to 249 employees
Ampac Fine Chemicals Virginia, LLC	325	Chemical Manufacturing	100 to 249 employees
CFS Group Disposal & Recycling	562	Waste Management and Remediation Services	100 to 249 employees
J Dulcan Service Staffing	561	Administrative and Support Services	100 to 249 employees
Mcdonalds # 12120	722	Food Services and Drinking Places	100 to 249 employees
Labor ReadyMid-Atlantic, Inc.	561	Administrative and Support Services	100 to 249 employees
International Paper Company	322	Paper Manufacturing	50 to 99 employees
Postal Service	491	Postal Service	50 to 99 employees
Preussag International St Corp	423	Merchant Wholesalers, Durable Goods	50 to 99 employees
Leete Tire & Auto Center	441	Motor Vehicle and Parts Dealers	50 to 99 employees
Dinwiddie Health Care LLC	623	Nursing and Residential Care Facilities	50 to 99 employees
Food Lion	445	Food and Beverage Stores	50 to 99 employees
Adult Healthcare Solutions, Inc	621	Ambulatory Health Care Services	50 to 99 employees

Major employer data drawn from the largest_employers dataset on virginiajobs.com

Community Profile - Petersburg



Labor Market

Union Activity	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Union activity data from [nlrb.gov](https://www.nlrb.gov)

Labor Market

Estimated Earnings				
Occupation	Median Wage	Mean Wage	Median Salary	Mean Salary
Laborers and Freight, Stock, and Material Movers, Hand	\$14.29	\$16.10	\$29,700	\$33,500
Industrial Truck and Tractor Operators	\$18.53	\$19.58	\$38,500	\$40,700
Heavy and Tractor-Trailer Truck Drivers	\$21.62	\$21.79	\$45,000	\$45,300
Welders, Cutters, Solderers, and Brazers	\$22.88	\$23.32	\$47,600	\$48,500
Team Assemblers	\$15.06	\$16.52	\$31,300	\$34,400
First-Line Supervisors of Production and Operating Workers	\$30.14	\$33.91	\$62,700	\$70,500
Maintenance and Repair Workers, General	\$18.04	\$20.01	\$37,500	\$41,600
Industrial Machinery Mechanics	\$29.04	\$27.77	\$60,400	\$57,800
Office Clerks, General	\$16.87	\$16.70	\$35,100	\$34,700
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$17.51	\$18.16	\$36,400	\$37,800
Receptionists and Information Clerks	\$13.89	\$14.69	\$28,900	\$30,600
Customer Service Representatives	\$16.85	\$16.83	\$35,100	\$35,000
Bookkeeping, Accounting, and Auditing Clerks	\$18.80	\$20.12	\$39,100	\$41,800
First-Line Supervisors of Office and Administrative Support Workers	\$27.88	\$28.32	\$58,000	\$58,900
Mechanical Engineers	\$38.44	\$42.37	\$80,000	\$88,100
Software Developers	\$48.61	\$51.38	\$101,100	\$106,900
Computer Systems Analysts	\$45.15	\$45.03	\$93,900	\$93,700
Accountants and Auditors	\$35.01	\$36.71	\$72,800	\$76,400
Management Analysts	\$36.63	\$41.12	\$76,200	\$85,500
Purchasing Agents, Except Wholesale, Retail, and Farm Products	\$33.67	\$33.92	\$70,000	\$70,500

Occupational data drawn from the Occupational Employment and Wage Statistics survey as of 9/30/22, provided by JobsEQ.

Per Capita Personal Income (2021)

\$24,789

Median Family Income (2016-2021)

\$43,029

Per capita and median family income from the US Census American Community Survey 2016-2020, provided by JobsEQ

Education

Public School Enrollment (Fall 2022)		
Level	Number	Enrollment
Elementary	5	2,271
Middle	1	921
High School	1	1,080

Student Teacher Ratio	
Elementary	14.0 : 1
Secondary	9.7 : 1

Per Pupil Expenditure (21/22 School year)
\$14,047

On-Time Graduation Rate (Class of 2022)
95%

Advanced Programs (2021-2022)	
Number of Students Taking an Advanced Placement Test	0
Number of Students Enrolled in an Advanced Placement Course	21
Number of Students Dually Enrolled	7
Number of Students Enrolled in Governor's School	73

Data from Virginia Department of Education website statistics and school quality profiles.

Education

Regional Higher Education Facilities	
<i>Facility</i>	<i>Enrollment</i>
Virginia Commonwealth University	29,070
Old Dominion University	24,286
ECPI University	14,353
Brightpoint Community College	9,440
J Sargeant Reynolds Community College	7,759
Strayer University-Virginia	4,797
University of Richmond	4,056
Virginia State University	4,020
Southside Virginia Community College	3,123
Virginia Union University	1,516
Fortis College-Richmond	507
Bon Secours Memorial College of Nursing	456
South University-Richmond	412
Union Presbyterian Seminary	169
Centura College-Richmond Main	160
Chester Career College	159
Southside College of Health Sciences	115
Bon Secours St Mary's Hospital School of Medical Imaging	29

Higher education data as of Fall, 2022, from IPEDs (the Integrated Postsecondary Education Data System, [nces.ed.gov](https://nces.ed.gov/ipeds/))

Transportation

Interstates	
<i>Name</i>	<i>Distance</i>
I-85	0.0 miles (0.0 km)
I-95	0.0 miles (0.0 km)
I-295	0.3 miles (0.4 km)
I-64	19.6 miles (31.6 km)
I-195	22.4 miles (36.0 km)

Highways		
Highway 1	Highway 106	Highway 109
Highway 142	Highway 301	Highway 36
Highway 460		

Commercial Air Service		
<i>Richmond International Airport, Sandston - 24.2 miles (38.9 km)</i>		
Allegiant	American Airlines	Breeze
Delta	JetBlue	Southwest
Spirit	SunCountry	United

Note: within a 75 mile drive of the center of Petersburg

Transportation

General Aviation Services

<i>Name</i>	<i>Runway Length</i>
Dinwiddie County Airport, Dinwiddie County	5,002 ft (1,525 m)

Freight Rail Service

CSX Transportation
Norfolk Southern Railway Company

Seaports

<i>Name</i>	<i>Distance</i>
Port of Richmond	22.0 miles (35.4 km)
Port of Virginia (APM Terminals Virginia)	76.0 miles (122.3 km)
Port of Virginia (Norfolk International Terminals)	87.0 miles (140.0 km)
Port of Virginia (Portsmouth Marine Terminal)	88.0 miles (141.6 km)
Port of Virginia (Newport News Marine Terminals)	91.0 miles (146.5 km)

Note: Driving distance from the center of Petersburg to the Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

<i>Name</i>	<i>Distance</i>
Richmond-Petersburg	28.6 miles (46.1 km)
Newport News	81.1 miles (130.5 km)
Norfolk	85.8 miles (138.0 km)
Port of Washington-Dulles	138.5 miles (222.9 km)

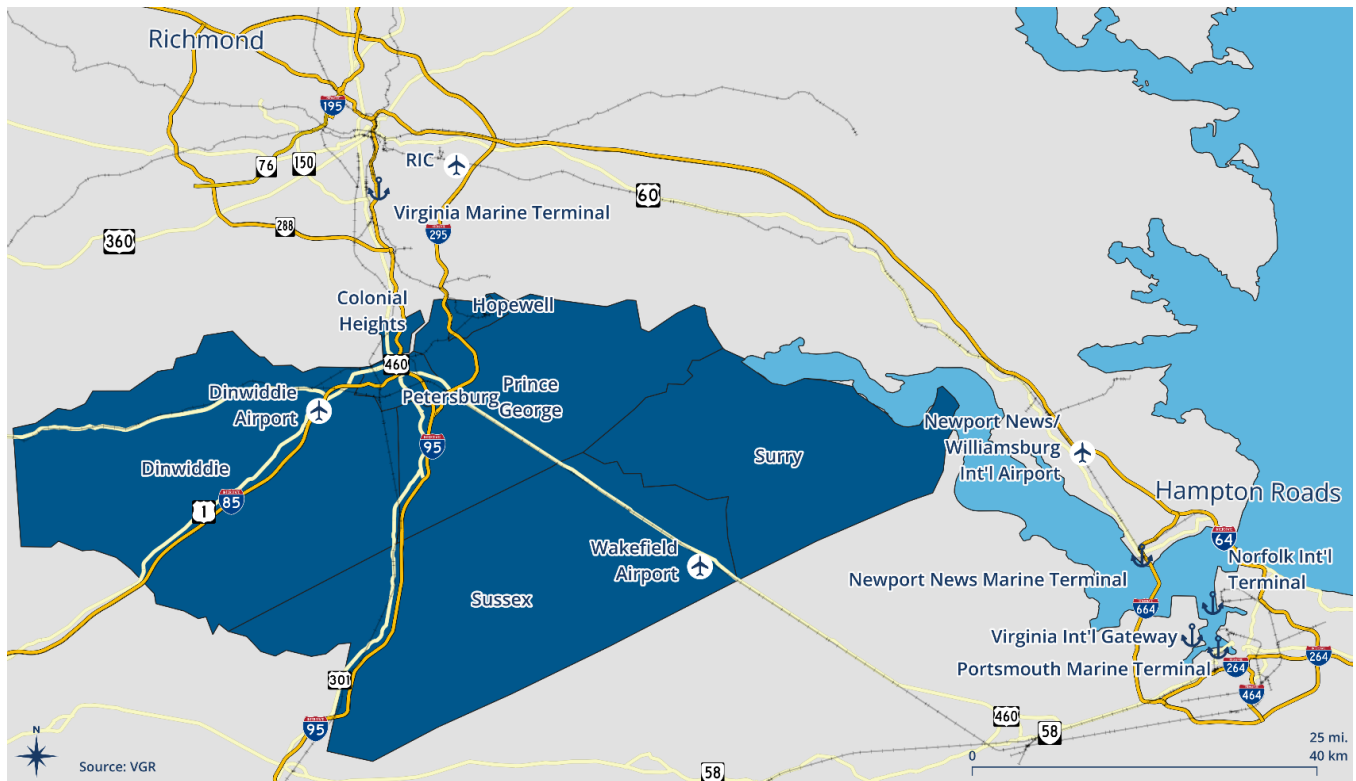
Note: Driving distance from the center of Petersburg to the Port of Washington - Dulles and any other port of entry within 100 miles.

Community Profile - Petersburg

Transportation



Transportation Infrastructure in Virginia's Gateway Region



Utilities

Electric
Southside Electric Cooperative
Dominion Virginia Power
Natural Gas
Columbia Gas of Virginia
Telecommunications
Verizon
Water
City of Petersburg
Appomattox River Water Authority
Waste Water Treatment
South Central Wastewater Authority
Solid Waste Disposal
City of Petersburg Landfill

Financial Institutions

<i>Financial Institutions - 2nd Qtr 2022 Assets</i>		
<i>Financial Institutions - 2nd Qtr 2022 Assets</i>	<i>Local Deposits*</i>	<i>Total Holdings*</i>
Bank of America, National Association	\$89,975	\$2,407,902,000
Blue Ridge Bank, National Association	\$53,635	\$2,845,737
The Bank of Southside Virginia	\$53,416	\$686,026
Truist Bank	\$159,270	\$534,185,000
Wells Fargo Bank, National Association	\$162,610	\$1,712,442,000

*As of 6/30/22 per FDIC website, in thousands of dollars

** As of 9/30/22 per FDIC website, in thousands of dollars

Government and Taxes



Government

Petersburg has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

The state of the art Southside Regional Medical Center opened in 2008.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the state level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes. They also may pay either a merchant's capital or a license tax.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchant's capital or license tax.

Community Profile - Petersburg

Community Facilities



Petersburg has two hospitals that provide medical services to residents. Southside Regional Medical Center is a 307-bed acute care facility with a staff of over 1,400 employees and almost 400 physicians representing all major specialties. Medical services at this center include 24-hour emergency care, surgery, trauma center, home health care, rehabilitation unit, physical therapy, and nuclear medicine. Poplar Springs Hospital, a 102-bed private psychiatric facility, provides treatment programs for adults, adolescents, and the chemically dependent. TriCities Hospital in Hopewell is easily accessible to Petersburg residents. This 147-bed facility also offers a full range of medical services including 24-hour emergency care, surgery, physical and occupational therapy, nuclear medicine, and intensive and coronary care. In addition to these facilities, the Richmond area has more than 3,500 physicians and 17 acute care and specialty hospitals with approximately 4,000 beds.* Included within the Richmond area is the internationally renowned Virginia Commonwealth University Medical Center.

Outdoor recreational activities abound, including NASCAR and two theme parks.

Because of the numerous and outstanding medical facilities located in the metropolitan area, Richmond has been designated as a "Prime Medical Center" by the American Medical Association.

* Bed count data from ahd.com, American Hospital Directory, count of Richmond metro physicians drawn from Occupational Employment and Wage Statistics survey as of 9/30/22, provided by JobsEQ, and other details drawn from hospital websites.



Civica Rx - Petersburg, Virginia

The city of Petersburg has 3 facilities that provide nursing home care. With a total of 330 beds, these facilities offer long-term and intermediate care, as well as rehabilitative services.*

Cultural attractions can be found throughout the region including the Virginia Museum for Fine Arts.

There are around 100 physicians and 10 dentists who maintain practices in the city.**

The Petersburg Public Library circulates a collection which includes 60,779 print volumes and 440,969 e-books. Colleges and libraries in the area also open their library facilities to the public. These library facilities include the 31,118 print volumes and 68,491 e-books at Richard Bland College; the 38,369 print volumes and 467,314 e-books at Brightpoint Community College, and the 211,427 print volumes and 785,828 e-books in the collection at Virginia State University.***

There are more than 75 places of worship representing the leading Protestant denominations, the Roman Catholic Faith, and the Jewish faith in Petersburg.****

Residents of Petersburg have numerous shopping opportunities available throughout the metropolitan area. There are over 350 retail and service-related businesses, five shopping centers, and a mall located in Petersburg. The "Old Towne" area of the city offers unique specialty shops, antique stores, and an array of restaurants. As part of the Richmond-Petersburg metropolitan area, city residents enjoy easy access to more than 75 shopping centers and regional malls located throughout the region.

* Data from medicare.gov

** Counts of doctors and dentists drawn from Occupational Employment and Wage Statistics survey as of 9/30/22, provided by JobsEQ.

*** Public library data from the Institute of Museum and Library Services (imls.gov) and academic library data from IPEDs (the Integrated Postsecondary Education Data System, nces.ed.gov)

**** Religious statistics taken from thearda.com, the Association of Religious Data Archives.

The Petersburg area has a variety of historical, cultural, and recreational activities to offer residents. The city has played an important part in American history. As an area under siege in both the Revolutionary and Civil Wars, Petersburg has numerous buildings and sites to attract the history enthusiast. Of particular interest is the Petersburg National Battlefield. Silent cannons now mark the locations of old Civil War battle lines and fortifications in this 809 acre park. Living history reenactments highlighting camp life, drills, and battles are held throughout the summer. Other historical attractions in Petersburg include Blandford Church with fifteen magnificent stained glass windows created by Louis Tiffany and Centre Hill mansion that served as headquarters for Union forces during the Siege of Petersburg. The city also displays unique Army items such as General Patton's jeep and General Eisenhower's uniforms; the Siege Museum which depicts the effect of a city under 10-month siege; and the United States Slo-Pitch Softball Association's Museum and Hall of Fame, which honors those persons who have made contributions to the game of amateur softball.

The MSA is home to many historical sites including the Petersburg National Battlefield, a key Civil War landmark.

Cultural activities in Petersburg include performances by local theater groups, a symphony orchestra and a ballet company. The Popular Lawn Arts Festival held each spring attracts visitors from throughout the region.

Boating and fishing are popular activities on the Appomattox River and nearby Lake Chesdin. Public recreational facilities in the city include five local parks that have picnic areas and hiking trails; athletic fields; tennis courts; a swimming pool; and an 18-hole golf course.



Petersburg Pickers, Downtown Petersburg, Virginia